

FRANKLIN COUNTY SB40 RESOURCE BOARD

AUDITED FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2017

**FRANKLIN COUNTY SB 40 RESOURCE BOARD  
CONTENTS**

	<b>Page</b>
<b>INDEPENDENT AUDITOR'S REPORT</b>	<b>1</b>
<b>FINANCIAL STATEMENTS</b>	
Statement of Net Position	<b>3</b>
Statement of Revenue and Support, Expenses, and Change in Net Position	<b>4</b>
Statement of Cash Flows	<b>5</b>
Notes to Financial Statements	<b>7</b>
<b>SUPPLEMENTAL INFORMATION</b>	
Schedule of Operating Revenue and Support, Expenses, and Change in Net Position - Budget and Actual	<b>13</b>
Board of Directors and Officers	<b>15</b>



2 Wainwright/Suite 200  
P.O. Box 1578  
Washington, MO 63090

Telephone (636) 239-6400  
Fax (636) 239-9992

## **INDEPENDENT AUDITOR'S REPORT**

### **Board of Directors Franklin County SB40 Resource Board**

We have audited the accompanying financial statements of Franklin County SB40 Resource Board (SB40) as of and for the year ended June 30, 2017 and the related notes to the financial statements, as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to SB40's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of SB40's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of SB40, as of June 30, 2017 and the change in financial position and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplemental Information*

Management's Discussion and Analysis has been omitted. Such information, although not part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. Our opinion on the financial statements is not affected by this missing information.

### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements of SB40. The schedule of operating revenue and support, expenses, and change in net position - budget and actual and board of directors and officers are presented for the purpose of additional analysis and is not a required part of the financial statements. The information has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Tochtrop & Associates*

**Tochtrop & Associates, P.C.**

**December 12, 2017**

**FRANKLIN COUNTY SB40 RESOURCE BOARD**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2017**

**ASSETS**

**CURRENT ASSETS**

Cash and cash equivalents	\$ 2,437,108
Receivables:	
Accounts	302,702
Property taxes	108,783
Other	59
Prepaid expenses	25,299
Advances to clients	<u>68</u>
<b>TOTAL CURRENT ASSETS</b>	<u>2,874,019</u>

**NONCURRENT ASSETS**

Deposits on leased property	2,750
Capital assets:	
Land and construction in progress	390,728
Other capital assets, net of accumulated depreciation	<u>484,766</u>
<b>TOTAL NONCURRENT ASSETS</b>	<u>878,244</u>

**TOTAL ASSETS**

\$ 3,752,263

**LIABILITIES AND NET POSITION**

**CURRENT LIABILITIES**

Accounts payable	\$ 139,120
Accrued payroll liabilities	20,328
Accrued retirement plan payable	520
Compensated absences	<u>29,884</u>
<b>TOTAL CURRENT LIABILITIES</b>	<u>189,852</u>

**NET POSITION**

Invested in capital assets	875,494
Unrestricted	<u>2,686,917</u>
<b>TOTAL NET POSITION</b>	<u>3,562,411</u>

**TOTAL LIABILITIES AND NET POSITION**

\$ 3,752,263

The accompanying notes are an integral part of the financial statements

**FRANKLIN COUNTY SB40 RESOURCE BOARD**  
**STATEMENT OF REVENUE AND SUPPORT, EXPENSES, AND CHANGE IN NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2017**

<b>OPERATING REVENUE AND SUPPORT</b>	
Property taxes	\$ 1,853,053
Missouri Department of Social Services	1,586,022
Missouri Department of Mental Health	<u>1,039,227</u>
<b>TOTAL OPERATING REVENUE AND SUPPORT</b>	<u>4,478,302</u>
<b>OPERATING EXPENSES</b>	
SB40 operations	3,691,268
Service coordination	<u>819,591</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>4,510,859</u>
<b>LOSS FROM OPERATIONS</b>	<u>(32,557)</u>
<b>OTHER INCOME</b>	
Rent	28,200
Interest	11,088
Miscellaneous	<u>187</u>
<b>TOTAL OTHER INCOME</b>	<u>39,475</u>
<b>CHANGE IN NET POSITION</b>	<u>6,918</u>
<b>NET POSITION, JULY 1</b>	4,640,799
<b>PRIOR PERIOD ADJUSTMENT</b>	<u>(23,500)</u>
<b>NET POSITION, JULY 1 RESTATED</b>	<u>4,617,299</u>
<b>TRANSFER OF COMPANY ASSETS</b>	<u>(1,061,806)</u>
<b>NET POSITION, JUNE 30</b>	<u><u>\$ 3,562,411</u></u>

The accompanying notes are an integral part of the financial statements

**FRANKLIN COUNTY SB40 RESOURCE BOARD**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2017**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from services provided	\$ 3,169,644
Receipts from property taxes	1,846,344
Payments to or for the benefit of employees	(1,146,052)
Payments to suppliers and providers	<u>(3,301,437)</u>
 <b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	 <u>568,499</u>
 <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Rent income	28,200
Miscellaneous receipts	187
Cash paid with transfer of company assets	<u>(1,125,000)</u>
 <b>NET CASH USED IN NONCAPITAL FINANCING ACTIVITIES</b>	 <u>(1,096,613)</u>
 <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Purchase of capital assets	<u>(140,150)</u>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest income	<u>11,088</u>
 <b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	 <u>(657,176)</u>
 <b>CASH AND CASH EQUIVALENTS, JULY 1</b>	 <u>3,094,284</u>
 <b>CASH AND CASH EQUIVALENTS, JUNE 30</b>	 <u>\$ 2,437,108</u>

The accompanying notes are an integral part of the financial statements

**FRANKLIN COUNTY SB40 RESOURCE BOARD**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2017**  
**(CONTINUED)**

**RECONCILIATION OF LOSS FROM OPERATIONS TO  
NET CASH PROVIDED BY OPERATING ACTIVITIES:**

Loss from operations	<u>\$ (32,557)</u>
Adjustments to reconcile loss from operations to net cash provided by operating activities:	
Depreciation	71,997
(Increase) decrease in current assets:	
Receivables:	
Accounts	548,425
Property taxes	(6,709)
Other	8,598
Prepaid expenses	8,688
Advances to clients	62
Increase (decrease) in current liabilities:	
Accounts payable	12,558
Accrued payroll liabilities	(39,055)
Accrued retirement plan payable	(629)
Recreation deposits	(12,690)
Compensated absences	<u>9,811</u>
 Total Adjustments	 <u>601,056</u>
 <b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	 <b><u>\$ 568,499</u></b>

Noncash transaction:

Transfer of company assets	\$ (1,061,806)
Capital assets	86,314
Accounts payable	(80,710)
Accrued vacation	<u>(68,798)</u>
 Cash paid	 <u>\$ (1,125,000)</u>

The accompanying notes are an integral part of the financial statements



**FRANKLIN COUNTY SB40 RESOURCE BOARD**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Franklin County SB40 Resource Board (SB40) is a political subdivision formed under the "Senate Bill 40" legislation in Franklin County in 1987. Under this legislation, money generated through a county property tax is designated to provide services for persons with developmental disabilities. SB40 also receives support from the Missouri Departments of Social Services and Mental Health.

The significant accounting policies consistently applied by SB40 in the preparation of the accompanying financial statements are summarized below:

**1. The Reporting Entity**

In evaluating SB40 as a reporting entity, management has addressed all component units for which SB40 may or may not be financially accountable and, as such, be includable within SB40's financial statements. In accordance with GASB Statement No. 14, SB40 (the primary government) is financially accountable if it appoints a voting majority of an entity's governing board and 1) it is able to impose its will on the entity or 2) there is a potential for the entity to provide specific financial benefit to or impose specific financial burden on SB40. Additionally, the primary government is required to consider other entities for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting organization's financial statements to be misleading or incomplete. SB40 does not have any component units.

**2. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The accounts of SB40 are maintained using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

SB40 includes all of its activities in one enterprise fund. Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises--where the governing body has decided that periodic determination of revenues and expenses is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with principal ongoing operations. The principal operating revenues of SB40 are property taxes and a service contract. Operating expenses include cost of services, administrative expenses, and depreciation on property and equipment. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Private-sector standards of accounting and financial reporting issued after December 1, 1989, generally are followed in the financial statements to the extent that those standards do not conflict with or contradict guidance of GASB.

**FRANKLIN COUNTY SB40 RESOURCE BOARD**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

**NOTE A - SUMMARY OF ACCOUNTING POLICIES (CONTINUED)**

**2. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

When both restricted and unrestricted resources are available for use, it is SB40's policy to use restricted resources first, then unrestricted resources as they are needed.

**3. Cash and Cash Equivalents**

State statutes authorize SB40 to invest in obligations of U.S. Treasury, federal agencies, commercial paper, corporate bonds, and repurchase agreements.

For cash flow statement purposes, SB40 considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

**4. Capital Assets**

Capital assets, which include land, construction in progress, buildings, leasehold improvements, and equipment, are stated at cost. It is SB40's policy to capitalize property and equipment with an initial cost of more than \$5,000 (increase of \$4,000 from June 30, 2016) and an estimated useful life in excess of one year. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is computed on the straight-line method using asset lives as follows in accordance with the Missouri Department of Mental Health's guidelines:

<u>Assets</u>	<u>Years</u>
Buildings	15-30
Leasehold improvements	15
Office equipment	5

Depreciation expense amounted to \$71,997 for the year ended June 30, 2017.

**5. Receivables**

In the opinion of management, all receivables are collectible in full; therefore, no allowance for doubtful accounts is provided.

**6. Compensated Absences**

It is SB40's policy to permit employees to accumulate a limited amount of earned but unused vacation and sick pay benefits. All vacation pay is accrued when incurred. There is no liability for unpaid accumulated sick leave since SB40 does not have a policy to pay any amounts when employees separate from service.

**FRANKLIN COUNTY SB40 RESOURCE BOARD**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

**NOTE A - SUMMARY OF ACCOUNTING POLICIES (CONTINUED)**

**7. Property Taxes**

Property taxes are collected by Franklin County, Missouri and attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and are due and payable by December 31. Taxes paid after December 31 are subject to penalties.

SB40 received a tax levy at June 30, 2017 of \$.0100 per \$100 of assessed value of Franklin County's real estate and personal property. The assessed values at January 1, 2016 were \$1,825,539,692.

**8. Prepaid Expenses**

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid expenses.

**9. Budgets and Budgetary Accounting**

SB40 follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. Prior to July 1, the proposed budget is submitted to the Board of Directors for the upcoming fiscal year. The budget includes proposed expenditures and the means of financing them.
- b. Prior to July 1, the budget is adopted by the Board of Directors.
- c. Unused appropriations lapse at the end of the year.
- d. The budget amounts shown in the financial statements are the original and final authorized amounts.
- e. The budget is adopted on a basis consistent with that used for the financial statements.

**10. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

**NOTE B - CASH AND CASH EQUIVALENTS**

Custodial credit risk for deposits is the risk that in the event of bank failure, SB40's deposits may not be returned, or SB40 will not be able to recover collateral securities in the possession of an outside party. SB40's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with SB40 or trustee institution. The value of the securities must amount to the total of SB40's cash not insured by the Federal Deposit Insurance Corporation (FDIC).

At June 30, 2017, SB40's bank balances were entirely secured or collateralized with securities held by SB40 or by its agent in SB40's name.

**FRANKLIN COUNTY SB40 RESOURCE BOARD**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

**NOTE C - CAPITAL ASSETS**

Capital asset activity was as follows:

	<u>June 30</u>			<u>June 30</u>
	<u>2016</u>	<u>Increases</u>	<u>Decreases</u>	<u>2017</u>
<i>Capital assets not being depreciated:</i>				
Land	\$ 240,578	10,000	--	250,578
Group home land	10,000	--	(10,000)	--
Construction in progress	<u>23,500</u>	<u>140,150</u>	<u>(23,500)</u>	<u>140,150</u>
Total capital assets not being depreciated	<u>274,078</u>	<u>150,150</u>	<u>(33,500)</u>	<u>390,728</u>
<i>Capital assets being depreciated:</i>				
Group home building	179,683	--	(179,683)	--
Group home furnishings & equipment	102,093	--	(102,093)	--
Buildings	548,809	215,451	(31,278)	732,982
Leasehold improvements	2,547	7,506	(2,547)	7,506
Office equipment	<u>272,260</u>	<u>--</u>	<u>(259,394)</u>	<u>12,866</u>
Total capital assets being depreciated	<u>1,105,392</u>	<u>222,957</u>	<u>(574,995)</u>	<u>753,354</u>
<i>Less accumulated depreciation for:</i>				
Group home building	(141,584)	--	141,584	--
Group home furnishings & equipment	(73,762)	--	73,762	--
Buildings	(75,138)	(206,659)	31,277	(250,520)
Leasehold improvements	(1,077)	(8,976)	2,547	(7,506)
Office equipment	<u>(170,753)</u>	<u>(88,992)</u>	<u>249,183</u>	<u>(10,562)</u>
Total accumulated depreciation	<u>(462,314)</u>	<u>(304,627)</u>	<u>498,353</u>	<u>(268,588)</u>
Total capital assets being depreciated, net	<u>643,078</u>	<u>(81,670)</u>	<u>(76,642)</u>	<u>484,766</u>
Total capital assets, net	<u>\$ 917,156</u>	<u>68,480</u>	<u>(110,142)</u>	<u>875,494</u>

**NOTE D - RETIREMENT PLAN**

SB40 has a defined contribution retirement plan, which covers employees at least 21 years old. Contributions are based on calendar year wages and are approved for payment in the future year budget. There is no liability for employer contributions since SB40 is not legally obligated to make contributions.

SB40's contribution for the year ended June 30, 2017, which is based on 2015 calendar year wages and approved for payment in the current year budget, amounted to \$90,278.

**FRANKLIN COUNTY SB40 RESOURCE BOARD**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

**NOTE E - RENT**

**Income**

On July 1, 2016, SB40 entered into a one-year lease agreement with Developmental Services of Franklin County, Inc. for \$2,350 per month. Rent income amounted to \$28,200 for the year ended June 30, 2017.

**Expense**

On July 1, 2008, a ten-year lease agreement was renewed for \$2,530 per month. Rent expense amounted to \$30,617 for the year ended June 30, 2017. Minimum future rental payments under the noncancelable operating lease for fiscal year 2018 is \$30,355.

On June 1, 2016, a one-year lease agreement expired and is now rented on a month to month basis for \$900 per month. Rent expense amounted to \$10,800 for the year ended June 30, 2017.

**NOTE F - AGENCY FUNDING**

Agency funding consisted of the following:

Developmental Services of Franklin County, Inc.	\$1,868,316
EMPAC Group, Inc. and Affiliates	430,570
Rainbow Abilities Center	301,036
OATS, Inc.	205,865
Consumer Services	64,836
Exceptional Equestrians	41,500
Other	17,234
TEMCO, Inc.	12,356
Gasconade County Special Services	8,788
River Bluff Industries	<u>5,581</u>
	<u>\$2,956,082</u>

**NOTE G - TRANSFER OF COMPANY ASSETS**

On April 11, 2016, the board authorized the division of Developmental Services of Franklin County into two organizations, effective July 1, 2016. The new organizations are Franklin County SB40 Resource Board and Developmental Services of Franklin County, Inc. (a non-profit organization). Company assets transferred to Developmental Services of Franklin County, Inc. were as follows:

Cash	\$(1,125,000)
Capital assets, net of accumulated depreciation	(86,314)
Accounts payable	80,710
Accrued vacation	<u>68,798</u>
	<u>\$(1,061,806)</u>

**FRANKLIN COUNTY SB40 RESOURCE BOARD**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2017**

**NOTE H - COMMITMENT**

At June 30, 2017, SB40 committed to building engineering design fees in the amount of \$34,560.

**NOTE I - PRIOR PERIOD ADJUSTMENT**

At June 30, 2016, construction in progress was overstated by \$23,500. Accordingly, net position was decreased by this overstatement.

**NOTE J - SUBSEQUENT EVENTS**

Management has evaluated subsequent events through December 12, 2017, the date which the financial statements were available for issue. No subsequent events were identified.

**SUPPLEMENTAL INFORMATION**

**FRANKLIN COUNTY SB40 RESOURCE BOARD**  
**SUPPLEMENTAL INFORMATION**  
**SCHEDULE OF OPERATING REVENUE AND SUPPORT, EXPENSES, AND CHANGE IN NET POSITION**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Over</u> <u>(Under)</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
<b>OPERATING REVENUE</b>				
<b>AND SUPPORT</b>				
Property taxes	\$ 1,786,700	1,786,700	1,853,053	66,353
Missouri Department of Social Services	1,661,700	1,661,700	1,586,022	(75,678)
Missouri Department of Mental Health	<u>982,147</u>	<u>1,158,198</u>	<u>1,039,227</u>	<u>(118,971)</u>
<b>TOTAL OPERATING</b>				
<b>REVENUE AND SUPPORT</b>	<u>4,430,547</u>	<u>4,606,598</u>	<u>4,478,302</u>	<u>(128,296)</u>
<b>OPERATING EXPENSES</b>				
<b>SB40 OPERATIONS</b>				
Agency funding	3,342,488	3,518,539	2,956,082	(562,457)
Wages	198,437	198,437	244,030	45,593
Service contracts	98,793	98,793	103,628	4,835
Depreciation	50,408	50,408	71,997	21,589
Retirement	60,499	60,499	60,499	-
Employee benefits	43,022	43,022	47,846	4,824
Rent	29,543	29,543	30,617	1,074
Professional fees	19,400	19,400	30,457	11,057
Equipment not capitalized	24,600	24,600	22,671	(1,929)
Insurance - liability	13,000	13,000	21,400	8,400
Payroll taxes	15,180	15,180	17,363	2,183
Conferences & training	10,725	10,725	16,592	5,867
Office supplies	9,200	9,200	15,345	6,145
Repairs & maintenance	8,150	8,150	12,106	3,956
Books and dues	13,000	13,000	10,332	(2,668)
Insurance - property	2,650	2,650	4,880	2,230
Postage	3,000	3,000	4,879	1,879
Mileage & meals	3,840	3,840	4,215	375
Utilities	4,924	4,924	3,964	(960)
Public awareness	2,500	2,500	3,800	1,300
Communications	2,277	2,277	3,494	1,217
Executive Director discretionary	5,000	5,000	1,409	(3,591)
Workers' comp claims	-	-	1,370	1,370
Advertising	250	250	1,059	809
Unemployment claims	-	-	769	769
Miscellaneous	500	500	342	(158)
Record checks & physicals	<u>200</u>	<u>200</u>	<u>122</u>	<u>(78)</u>
<b>TOTAL SB40 OPERATIONS</b>	<u>\$ 3,961,586</u>	<u>4,137,637</u>	<u>3,691,268</u>	<u>(446,369)</u>



**FRANKLIN COUNTY SB40 RESOURCE BOARD**  
**SUPPLEMENTAL INFORMATION**  
**SCHEDULE OF OPERATING REVENUE AND SUPPORT, EXPENSES, AND CHANGE IN NET POSITION**  
**BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2017**  
**(CONTINUED)**

	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	<u>Over</u> <u>(Under)</u> <u>Budget</u>
<b>OPERATING EXPENSES</b>				
<b>SERVICE COORDINATION</b>				
Wages	\$ 668,818	668,818	609,014	(59,804)
Employee benefits	75,869	75,869	62,782	(13,087)
Payroll taxes	51,165	51,165	44,866	(6,299)
Retirement	29,779	29,779	29,779	-
Mileage & meals	30,000	30,000	28,042	(1,958)
Rent	10,800	10,800	10,800	-
Unemployment claims	5,000	5,000	7,433	2,433
Service contracts	-	-	6,904	6,904
Communications	7,025	7,025	5,676	(1,349)
Conferences & training	10,600	10,600	4,732	(5,868)
Utilities	2,555	2,555	2,364	(191)
Advertising	1,500	1,500	2,040	540
Employee incentives	2,500	2,500	1,493	(1,007)
Record checks & physicals	850	850	1,047	197
Equipment not capitalized	-	-	980	980
Repairs & maintenance	2,500	2,500	703	(1,797)
Office supplies	-	-	339	339
Workers' comp claims	-	-	256	256
Postage	-	-	178	178
Insurance - property	-	-	163	163
Contingency	3,000	3,000	-	(3,000)
Books & dues	1,500	1,500	-	(1,500)
Miscellaneous	500	500	-	(500)
<b>TOTAL SERVICE</b>				
<b>COORDINATION</b>	<u>903,961</u>	<u>903,961</u>	<u>819,591</u>	<u>(84,370)</u>
 <b>TOTAL OPERATING EXPENSES</b>	 <u>4,865,547</u>	 <u>5,041,598</u>	 <u>4,510,859</u>	 <u>(530,739)</u>
 <b>INCOME (LOSS) FROM</b>				
<b>OPERATIONS</b>	 <u>(435,000)</u>	 <u>(435,000)</u>	 <u>(32,557)</u>	 <u>402,443</u>
 <b>OTHER INCOME</b>				
Rent	28,200	28,200	28,200	-
Interest	6,800	6,800	11,088	4,288
Miscellaneous	-	-	187	187
<b>TOTAL OTHER INCOME</b>	<u>35,000</u>	<u>35,000</u>	<u>39,475</u>	<u>4,475</u>
 <b>CHANGE IN NET POSITION</b>	 <u>\$ (400,000)</u>	 <u>(400,000)</u>	 <u>6,918</u>	 <u>406,918</u>

**FRANKLIN COUNTY SB40 RESOURCE BOARD  
SUPPLEMENTAL INFORMATION  
BOARD OF DIRECTORS AND OFFICERS  
FOR THE YEAR ENDED JUNE 30, 2017**

<u>Name</u>	<u>Position</u>	<u>Term Expires</u> <u>July</u>
Robert Engemann	Chairperson	2019
Steve Wilmesherr	Vice Chair	2017
Linda Sentivany	Secretary	2019
Walter Murray	Treasurer	2018
Mary Barton	Director	2019
Donald Cognata	Director	2017
Paul LaVigne	Director	2019
Thomas Sinclair	Executive Director	Appointed